

Services Division

Committee on European Satellites

Minutes; 21 March 1956

25X1A9a

Present: [REDACTED]

25X1A9a [REDACTED] D/A, described to the group his study of Polish gross national product for 1947 and his construction of Polish inter-sectoral accounts for the same year. He then discussed the particular problems associated with measuring the contribution of services to national product. These are mainly two: the problem of valuation in attempting to estimate value added by the service sectors, and, more difficult, having determined the value of national product originating in the service sectors for any base year, the problem of constructing indexes to reflect adequately changes in this. [REDACTED] 25X1A9a pointed out that the usual indicators of growth, indexes of changes in output or input, essentially assume that productivity remains unchanged, and changes in productivity are the variable which should be measured.

The next meeting will be postponed until April 4, and take up again the problem of Bloc economic integration with [REDACTED] leading the discussion.

25X1A9a